

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
(404) 885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Road, N.E.
Suite 200
Atlanta, GA 30326

Invoice Date	06/17/08
Submitted by	J D Dantzler
Direct Dial	404-885-3314
Invoice No.	920312
File No.	033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 05/31/08	\$10,049.07
Costs and Expenses Through 05/31/08	\$963.38
Total Amount of This Invoice	\$11,012.45

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 05/31/08

Date	Init	Description of Work Performed	Hours	Amount
05/01/08	HC	Review correspondence from Bank of America regarding Shamakha Davis; telephone call to Bank of America and S. Askue regarding [REDACTED] conference with N. Chupp regarding [REDACTED]	0.4	104.50
05/01/08	WNC	Conference with H. Cheshire regarding [REDACTED] conference with H. Cheshire and subsequent correspondence with S. Sloane, B. Arnold, and S. Askue regarding [REDACTED]	0.8	60.80
05/01/08	SRD	Research [REDACTED] for Nicole Chupp; conference regarding same	0.6	45.60
05/02/08	MRA	Returned telephone call from Mr. Massaman; email correspondence with Kathy Malek regarding [REDACTED]	0.1	31.35
05/05/08	DLA	Meet with Bill Arnold regarding [REDACTED]	0.3	49.88
05/05/08	MRA	Email correspondence with Krista Marino regarding [REDACTED] review and revise same	0.3	94.05
05/05/08	SRD	Research [REDACTED] for Bill Arnold	0.1	7.60
05/06/08	DLA	Meet with David Dantzler regarding [REDACTED] and discuss [REDACTED] prepare notes for Clark interview; telephone conversation with Timothy McCole, SEC, regarding William Clark and JTA Enterprises; meet with Sybil Davis and [REDACTED]; review deposition transcript of C.R. Davis	3.3	548.63
05/06/08	MRA	Review and revise third fee application; conference with Harrilee Cheshire regarding [REDACTED] email correspondence with Timothy McCole regarding fee application; conference with Lance Alford regarding [REDACTED]; telephone conference with Scott Askue regarding [REDACTED] telephone call from Mr. Massman in response to our subpoena; telephone call from Bank of America regarding subpoenas; telephone conference with Michael Chazen	0.8	250.80
05/06/08	KLA	Research and analyze case and statutory law regarding audio recording of conversations in California; draft email to Lance Alford and David Dantzler regarding [REDACTED]	0.4	87.40
05/06/08	HC	Assist in preparation for L. Alford's efforts regarding [REDACTED] conferences with B. Arnold regarding [REDACTED]	0.8	209.00
05/06/08	WNC	Research [REDACTED] per B.	0.2	15.20

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 05/31/08

Date	Init	Description of Work Performed	Hours	Amount
		Arnold request		
05/06/08	JDD	Several conferences with L. Alford regarding [REDACTED] [REDACTED] telephone conference with S. Askue and L. Alford regarding [REDACTED] e-mail correspondence with Receiver Team regarding [REDACTED]	1.1	509.85
05/06/08	SRD	Access and review Global Finance database for information helpful to Lance Alford's investigation of [REDACTED]	4.0	304.00
05/07/08	DLA	Continue review of relevant records in preparation for interview with William Clark; travel to Denville, New Jersey in an attempt to locate and interview William Clark; telephone conversation with Timothy McCole regarding efforts to locate William Clark; telephone conversation with Toni at Markas Financial regarding William Clark's whereabouts; provide update to David Dantzler	13.4	2,227.75
05/07/08	MRA	Review and revise third fee application	0.2	62.70
05/07/08	JDD	Telephone conference with L. Alford regarding [REDACTED]	0.5	231.75
05/07/08	SRD	Edit and review email correspondence to Lance Alford; forward information pertaining to William Clark for review	0.3	22.80
05/08/08	DLA	Conduct additional research in effort to confirm location of William Clark; travel to Taylors, South Carolina and locate and interview William Clark; return from South Carolina	11.2	1,862.00
05/08/08	MRA	File third fee application; telephone calls to Mr. Massman and Mike Chazen	0.3	94.05
05/08/08	WNC	Follow-up correspondence with B. Arnold regarding [REDACTED]	0.1	7.60
05/08/08	JDD	Telephone conference with L. Armstrong regarding W. Clark interview	0.8	370.80
05/12/08	DLA	Meet with Bill Arnold and provide update regarding [REDACTED]	0.5	83.13
05/12/08	MRA	Fielded multiple telephone calls from Bank of America representative in response to our subpoenas	0.2	62.70
05/13/08	MRA	Telephone call to Mr. Massman following up on subpoena for records; email correspondence to Kathy Malek regarding [REDACTED] email correspondence with Scott Askue regarding [REDACTED] conference with Nicole Chupp regarding [REDACTED]	0.8	250.80
05/13/08	WNC	Correspondence with H. Cheshire and B. Arnold regarding [REDACTED]	0.2	15.20

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Date	Init	Description of Work Performed	Hours	Amount
05/14/08	MRA	Email correspondence with Shuwanda Sloane and Nicole Chupp regarding [REDACTED] [REDACTED] conference with Nicole Chupp regarding [REDACTED]	0.3	94.05
05/14/08	HC	Email correspondence regarding Sterling Meridian and W. Clark	0.3	78.38
05/14/08	WNC	Review and organize 4/17/08 Bank of America production, 4/28/08 Wachovia Bank production, and 4/29/08 Washington Mutual production into existing case records; update case freeze letter/subpoena chart to reflect details of same; draft cover letter regarding [REDACTED] and forward copies of production to S. Askue for [REDACTED]; conference with B. Arnold regarding [REDACTED] follow-up correspondence with S. Sloane and Shirley Prisco regarding [REDACTED] follow-up correspondence with Bessie at Bank of America regarding 4/28/08 subpoena of Southomes, Inc. accounts	3.3	250.80
05/15/08	DLA	Review notes of interview with William Clark and begin preparation of interview memorandum	1.6	266.00
05/15/08	MRA	Email correspondence from Shuwanda Sloane regarding [REDACTED]	0.1	31.35
05/16/08	WNC	Finalize cover letters to Bank of America and Washington Mutual regarding payment for recent productions; research regarding W. Clark's former counsel, Janvey and Bachner; forward findings to H. Cheshire for [REDACTED] per request	0.5	38.00
05/16/08	SRD	Follow up on Harilee Cheshire's request to [REDACTED] [REDACTED] via Concordance database	0.3	22.80
05/20/08	DLA	Review and respond to e-mail messages from Scott Askue regarding [REDACTED]; review interview notes relating to William Clark interview	0.4	66.50
05/20/08	MRA	Review and analysis of email correspondence from Scott Askue and Lance Alford regarding [REDACTED] [REDACTED] telephone conference with Scott Askue regarding [REDACTED]	0.3	94.05
05/21/08	MRA	Review of chart of subpoenas sent to possible leads to outstanding funds that belong to the Receivership Estate	0.3	94.05
05/22/08	MRA	Email correspondence with Scott Askue regarding [REDACTED] [REDACTED]	0.1	31.35
05/23/08	MRA	Email correspondence with Harilee Cheshire regarding [REDACTED]; review and revise fee application; review of invoices supporting same	0.5	156.75
05/27/08	MRA	Email correspondence with Scott Askue and Nicole Chupp	1.1	344.85

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Date	Init	Description of Work Performed	Hours	Amount
		regarding [REDACTED] review and revise fee application; review of invoices supporting same; email correspondence to Hays Financial Consulting regarding [REDACTED]; review and analysis of spreadsheet from Scott Askue showing [REDACTED]		
05/27/08	HC	Revise fee application	0.6	156.75
05/27/08	WNC	Review 5/22/08 Bank of America subpoena response regarding Southomes, Inc. account; summarize details of [REDACTED] and forward to H. Cheshire, B. Arnold, and S. Askue for review; update case freeze letter/subpoena chart to reflect details of same	2.5	190.00
05/28/08	MRA	Email correspondence with Scott Askue regarding [REDACTED] email correspondence to Securities and Exchange Commission regarding fee application approval; review and analysis of email correspondence from Scott Askue regarding [REDACTED]	0.3	94.05
05/29/08	MRA	Revise fee application	0.2	62.70
05/29/08	WNC	Begin review 5/28/08 Bank of America subpoena response regarding Nevada Sentry Services Corp. account; begin summary of details of same	1.7	129.20
05/30/08	MRA	Email correspondence with Harrilee Cheshire regarding [REDACTED]; email correspondence with Scott Askue regarding [REDACTED] email correspondence to Hays Financial Consulting team regarding [REDACTED]	0.2	62.70
05/30/08	WNC	Complete review of Nevada Sentry Services Corp. production and summary of same; arrange for [REDACTED] of [REDACTED] and proper service to S. Askue; conference with H. Cheshire regarding [REDACTED]	2.3	174.80
Totals			58.6	10,049.07

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TIMEKEEPER TIME SUMMARY THROUGH 05/31/08

Initials	Name	Hours	Rate	Amount
DLA	Alford	30.7	166.25	5,103.89
MRA	Arnold	6.1	313.50	1,912.35
KLA	Atkinson	0.4	218.50	87.40
HC	Cheshire	2.1	261.25	548.63
WNC	Chupp	11.6	76.00	881.60
JDD	Dantzler	2.4	463.50	1,112.40
SRD	Davis	5.3	76.00	402.80

FOR COSTS AND EXPENSES INCURRED THROUGH 05/31/08

Date	Description	Amount
05/06/08	Computer Research – ATKINSON, KELLY - 05/06/2008-LEXIS	4.07
05/15/08	Copy Charges – PAYEE: Bank of America, N.A.; REQUEST#: 222757; DATE: 5/15/2008. Copies of account statements as subpoenaed by M. Lu	39.49
05/15/08	Copy Charges – PAYEE: Washington Mutual Bank; REQUEST#: 222759; DATE: 5/15/2008. Copies of account statements as subpoenaed by M. Lu	58.80
04/30/08	Professional Services – VENDOR: Accurint; INVOICE#: 111717020080430; DATE: 4/30/2008 - Services 4/08	80.77
05/29/08	Travel Expenses – PAYEE: The Alford Group Inc; REQUEST#: 224330; DATE: 5/29/2008. Travel related expenses	773.25
05/30/08	Travel Expenses – PAYEE: Andrea Tatum, Petty Cash; REQUEST#: 224592; DATE: 5/30/2008. Parking at client's office 4/23&28/08 - D.Dantzler	7.00
	Total:	963.38
	Total Fees & Costs:	\$11,012.45

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Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Road, N.E.
Suite 200
Atlanta, GA 30326

Invoice Date	07/24/08
Submitted by	J D Dantzier
Direct Dial	404-885-3314
Invoice No.	928637
File No.	033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 07/02/08	\$4,323.00
Costs and Expenses Through 07/02/08	\$1,968.44
Total Amount of This Invoice	\$6,291.44

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Date	Init	Description of Work Performed	Hours	Amount
05/30/08	HC	E-mail correspondence regarding outstanding issues; conference with N. Chupp regarding [REDACTED]	0.2	52.25
06/02/08	WNC	Revise 5/30/08 summary regarding Nevada Sentry Services, Corp. production to include additional transactional details per H. Cheshire inquiries; business entity research concerning Murray Wilkening, PC, Funding Services Corp., and POF Capital LLC; forward details of [REDACTED] to H. Cheshire for review	1.6	121.60
06/03/08	DLA	Conduct additional research in effort to locate contact information for William Clark; telephone conversation with Tom McMenamin, Florida private investigator conducting investigation for Clark; telephone conversation with Glenn Maske regarding records of Sterling Meridian; draft several e-mail messages to Harrilee Cheshire and to Scott Askue regarding [REDACTED]	3.0	498.75
06/03/08	MRA	Review and analysis of email correspondence from Lance Alford regarding [REDACTED]; email correspondence with Scott Askue regarding [REDACTED] email correspondence with Scott Askue regarding [REDACTED]	0.3	94.05
06/03/08	HC	Telephone and email communication regarding Sterling Meridian documents from Mr. Egan	0.4	104.50
06/04/08	MRA	Email correspondence with Shuwanda Sloane regarding [REDACTED]	0.1	31.35
06/05/08	DLA	Continue attempts to locate telephone number for Bill Clark; draft letter to Clark regarding obtaining business records	0.8	133.00
06/05/08	HC	Conference with N. Chupp regarding [REDACTED] analysis of funds flow reflected in Bank of America documents; email S. Askue regarding [REDACTED]	0.6	156.75
06/05/08	WNC	Conference with H. Cheshire regarding [REDACTED]	0.5	38.00
06/05/08	WNC	Additional research regarding 10/18/06 transaction of Nevada Sentry Corporation in Wells Fargo production; research in Concordance database regarding [REDACTED] per H. Cheshire request	1.3	98.80
06/09/08	MRA	Email correspondence with Scott Askue regarding [REDACTED]	0.2	62.70
06/10/08	MRA	Review and analysis of correspondence and documents from WP Massman; email correspondence to Scott Askue	0.2	62.70

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/02/08

Date	Init	Description of Work Performed	Hours	Amount
		regarding [REDACTED]		
06/10/08	HC	Review documents produced by Massaman and Bank of America	0.3	78.38
06/11/08	HC	Conference with N. Chupp regarding [REDACTED]	0.1	26.13
06/11/08	WNC	Follow-up correspondence with H. Cheshire regarding [REDACTED]	0.2	15.20
06/12/08	MRA	Email correspondence with Harilee Cheshire regarding [REDACTED]	0.1	31.35
06/12/08	HC	Conference and email regarding Bank of America and Massaman documents	0.3	78.38
06/13/08	MRA	Email correspondence with Scott Askue regarding [REDACTED]	0.2	62.70
		[REDACTED] email correspondence with Nicole Chupp regarding [REDACTED] review and analysis of email correspondence from Scott Askue and Lance Alford regarding [REDACTED]		
06/13/08	HC	Conference with N. Chupp and email correspondence regarding [REDACTED]	0.6	156.75
06/13/08	WNC	Telephone call with Bank of America Legal Department to confirm subpoena service address for a Missouri account; draft [REDACTED] regarding [REDACTED] per S. Askue request; revise [REDACTED] per H. Cheshire edits and arrange for proper service of same; update case freeze letter and subpoena chart to reflect recent activity; research [REDACTED] per S. Askue and H. Cheshire request; conference with H. Cheshire regarding [REDACTED]	3.8	288.80
06/17/08	MRA	Review of [REDACTED] with David Dantzler	0.4	125.40
06/18/08	MRA	Telephone conference from Antonoitte Green with Bank of America regarding our subpoena; email correspondence with Nicole Chupp regarding [REDACTED]	0.1	31.35
06/18/08	HC	Prepare for status conference	0.2	52.25
06/18/08	WNC	Follow-up telephone communication with A. Greene at Bank of America regarding limiting scope of Tim Dixon account subpoena	0.4	30.40

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Date	Init	Description of Work Performed	Hours	Amount
06/19/08	MRA	Case status conference with David Dantzler and Harilee Cheshire; preparation for same; multiple telephone conferences with representatives from Bank of America regarding outstanding subpoenas; email correspondence with Scott Askue and Nicole Chupp regarding [REDACTED]	0.7	219.45
06/20/08	HC	Conferences and email correspondence regarding Dixon bank accounts	0.3	78.38
06/20/08	WNC	Telephone call with Ruta Carlson at Bank of America regarding findings in connection with T. Dixon subpoena; update case chart regarding [REDACTED] and forward to B. Arnold and S. Askue for review	0.6	45.60
06/23/08	MRA	Telephone conference with Jennie Matthews from Texas Bank in Henderson, Texas regarding subpoena; email correspondence with Nicole Chupp regarding [REDACTED] [REDACTED] telephone conference with Bank of America regarding same	0.3	94.05
06/23/08	WNC	Follow-up correspondence with R. Carlson at Bank of America regarding T. Dixon subpoena and JP Morgan transfer statement as forwarded by S. Askue; summarize details of [REDACTED] and forward to H. Cheshire and B. Arnold for review	0.5	38.00
06/24/08	MRA	Review and analysis of invoices in support of fee application	0.2	62.70
06/24/08	WNC	Research [REDACTED] per H. Cheshire and B. Arnold inquiry in connection with [REDACTED]	0.2	15.20
06/26/08	MRA	Telephone conference with Jennie Matthews from Texas Bank in Henderson, Texas regarding subpoena; review and revise fee application; file same; email correspondence with Nicole Chupp regarding [REDACTED]	0.5	156.75
06/26/08	WNC	Conference with B. Arnold regarding [REDACTED]	0.1	7.60
06/27/08	DLA	Prepare letter for William Clark requesting discussions relating to records of JTA Enterprises; correspond with Scott Askue and Bill Arnold regarding [REDACTED]	0.3	49.88
06/27/08	MRA	Review and analysis of new subpoenas to Texas Bank and Bank of America; email correspondence with Scott Askue and Lance Alford regarding [REDACTED]	0.2	62.70
06/27/08	HC	Revise subpoena and correspondence for bank documents	0.2	52.25
06/27/08	WNC	Draft Amended Subpoena regarding T. Dixon account information request; conference with H. Cheshire for the	0.5	38.00

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/02/08

Date	Init	Description of Work Performed	Hours	Amount
		review of [REDACTED] revise per H. Cheshire edits and arrange for proper service		
06/30/08	DLA	Conduct research utilizing commercial databases and other online resources in an effort to locate mortgage records relating to Bill Clark; meet with Bill Arnold and discuss [REDACTED] provide records to Bill Clark and Scott Askue	3.2	532.00
06/30/08	MRA	Email correspondence and conference with Scott Askue and Lance Alford regarding [REDACTED] review and analysis of documents evidencing mortgages on same	0.9	282.15
06/30/08	HC	Conference with B. Arnold and telephone conference with S. Askue regarding [REDACTED]	0.6	156.75
Totals			25.2	4,323.00

TIMEKEEPER TIME SUMMARY THROUGH 07/02/08

Initials	Name	Hours	Rate	Amount
DLA	Alford	7.3	166.25	1,213.63
MRA	Arnold	4.4	313.50	1,379.40
HC	Cheshire	3.8	261.26	992.77
WNC	Chupp	9.7	76.00	737.20

FOR COSTS AND EXPENSES INCURRED THROUGH 07/02/08

Date	Description	Amount
06/12/08	Copy Charges – PAYEE: Bank of America; REQUEST#: 226173; DATE: 6/12/2008. Copies of Southomes, Inc. account	124.68
06/17/08	Travel Expenses – VENDOR: The Alford Group Inc; INVOICE#: 08006; DATE: 6/2/2008 - Travel related exps.	1,843.76
Total:		1,968.44

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Total Fees & Costs: \$6,291.44

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Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

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A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID NO. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
(404) 885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Road, N.E.
Suite 200
Atlanta, GA 30326

Invoice Date	08/20/08
Submitted by	J D Dantzler
Direct Dial	404-885-3314
Invoice No.	933576
File No.	033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 07/31/08	\$9,068.11
Costs and Expenses Through 07/31/08	\$478.80
Total Amount of This Invoice	\$9,546.91

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TROUTMAN SANDERS LLP
NyyQ(hIJ) Ny 4Nb

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Date	Init	Description of Work Performed	Hours
07/01/08	MRA	Telephone conference with John O'Neal (counsel for Element Payment Services) regarding settlement agreement; review and revise same; email correspondence with Nicole Chupp regarding subpoena to Texas Bank in Henderson, Texas	0.5
07/01/08	WNC	Status update to B. Arnold per inquiry regarding [REDACTED]	0.1
07/01/08	JMD	Email to and from California local counsel; email to and from Utah local counsel regarding security deed	0.2
07/02/08	MRA	Telephone conferences with Rita Carlson from Bank of America regarding subpoena; email correspondence with Nicole Chupp regarding same; email correspondence with Jennifer Duncan regarding [REDACTED]; email correspondence with John O'Neal regarding same; email correspondence with Scott Askue regarding same	0.3
07/02/08	JMD	Telephone call and emails to Utah local counsel regarding security deed	0.2
07/03/08	MRA	Telephone conference with John O'Neal regarding Element Payment Services settlement agreement	0.1
07/07/08	MRA	Telephone conference with John O'Neal regarding Element Payment Services settlement agreement; review and revise same; email correspondence with Scott Askue and conference with H. Cheshire regarding [REDACTED]; email correspondence and telephone conference with Jennifer Duncan regarding [REDACTED]; conference with D. Dantzier regarding [REDACTED]	0.8
07/07/08	HC	Conference with B. Arnold regarding [REDACTED]; review documents regarding same	0.3
07/07/08	JDD	Conference with B. Arnold regarding [REDACTED]	0.3
07/07/08	JMD	Review Utah security deed from local counsel; emails with Bill Arnold	0.4
07/08/08	MRA	Review and revise settlement agreement with Element Payment Services and attachments thereto; email correspondence with Jennifer Duncan regarding [REDACTED]; conference with H. Cheshire regarding [REDACTED]	3.1
07/08/08	HC	Assist in revising settlement agreement in Element Payment Services matter; conference with B. Arnold regarding [REDACTED]	1.1
07/08/08	JMD	Review and revise settlement agreement; emails with Utah local counsel regarding security deed	0.6

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NyyQ(hIJ) Ny 4Nb

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Date	Init	Description of Work Performed	Hours
07/10/08	MRA	Email correspondence with Greg Hays regarding Element Payment Services settlement agreement; review and revise same; telephone conference with prosecutor in state of Florida requesting documents from Receiver's document repository	0.4
07/11/08	MRA	Telephone conference and email correspondence with John O'Neal and Scott Askue regarding settlement agreement with Element Payment Services; telephone conference with prosecutor in state of Florida requesting documents from Receiver's document repository; review of document request and begin review of documents; email correspondence and telephone conference with Scott Askue regarding same; review and analysis of email correspondence from Scott Askue regarding sentinel litigation; email correspondence with Nicole Chupp regarding subpoena to Texas Bank	2.4
07/11/08	WNC	Follow-up telephone call to J. Matthews at Texas Bank regarding status of 7/1/08 Amended Subpoena request; draft check request in connection with research fees associated with same and forward to H. Cheshire for approval	0.5
07/11/08	JMD	Emails and call with Bill Arnold regarding [REDACTED]; conference call with debtor's attorney regarding changes to security deed	0.2
07/14/08	MRA	Email correspondence with John O'Neal and Scott Askue regarding settlement agreement with Element Payment Services and certified financial statement provided by Dan Erickson	0.1
07/14/08	WNC	Additional follow-up correspondence with J. Matthews at Texas Bank and S. Askue regarding status of Amended Subpoena request; [REDACTED] and forward to H. Cheshire and B. Arnold for review	0.4
07/15/08	MRA	Email correspondence and telephone conference with John O'Neal regarding Element Payment Services settlement agreement; review and revise same; review and revise exhibits to same; email correspondence with Greg Hays, Scott Askue, and Kathy Malek regarding same; email correspondence with Scott Askue to make sure we have certified financial statements from principals of Element Payment Services; telephone conference with Stephanie Demos regarding documents to produce for Sentinel litigation	1.0
07/15/08	JMD	Emails with Bill Arnold regarding [REDACTED], revise Utah Security Deed	0.5
07/16/08	MRA	Telephone conference with Stephanie Demos and Scott Askue regarding documents to produce for Sentinel litigation; review of request and responsive documents; email correspondence with John O'Neal regarding execution of Element Payment Services settlement agreement	0.5
07/17/08	MRA	Email correspondence with Harilee Cheshire and Nicole Chupp regarding [REDACTED]	0.1
07/17/08	WNC	Conferences with B. Arnold and S. Davis regarding [REDACTED]	4.5

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/08

Date	Init	Description of Work Performed	Hours
		[REDACTED]; begin running Concordance database searches in connection with same; draft notes concerning same, print, and organize applicable case documents; conference with D. Ehrlich regarding assistance and instructions of same	
07/18/08	WNC	Begin to review, analyze, and organize contents of July 2008 Texas Bank production regarding Kerry Sifton and KGS accounts; begin draft of memorandum summarizing details and findings of same; status conference with H. Cheshire and B. Arnold regarding [REDACTED]	7.0
07/20/08	WNC	Continue running Concordance database searches in connection with S. Askue request for investment documentation dated 1999-2003; continue drafting case notes in connection with same	2.5
07/21/08	MRA	Review and analysis of order granting Receiver's fee application; email correspondence to Hays Financial Consulting regarding same; email correspondence with Clark Will regarding [REDACTED]; organize invoices for May fee application	0.2
07/21/08	WNC	Continue to review, analyze, and organize July 2008 production by Texas Bank regarding 5 Kerry Sifton/KGS accounts; continue draft of memorandum concerning details and findings of same; begin draft of Excel spreadsheet to reflect key deposits, checks, and wires in connection with same; status conference with D. Ehrlich regarding Concordance database searches for investments dated 1999-2003	6.2
07/22/08	MRA	Email correspondence with Scott Askue regarding Sentinel litigation	0.1
07/22/08	WNC	Continue to review, analyze, and organize July 2008 Texas Bank production; continue draft of memorandum and Excel spreadsheet to reflect details and findings of same; communication with B. Arnold and D. Ehrlich regarding [REDACTED]	1.4
07/23/08	MRA	Review and revise fee application; email correspondence to Hays Financial Consulting and Clark Will regarding [REDACTED]; review and analysis of invoices supporting same	1.4
07/23/08	WNC	Continue running Concordance database searches regarding investments dated 1999-2003 and drafting notes regarding same; [REDACTED] conferences with B. Arnold and D. Ehrlich regarding [REDACTED]	3.5
07/24/08	MRA	Fielded telephone call from investor with request for information regarding one of the salesman that got him into the scheme	0.2
07/24/08	WNC	Complete Concordance database searches regarding investments dated 1999-2003; review D. Ehrlich findings and notes regarding same and conduct supplemental searches as necessary; draft table to illustrate entirety of findings regarding same; complete organization of relevant case documents evidencing same; [REDACTED] to B. Arnold [REDACTED]	6.6

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/08

Date	Init	Description of Work Performed	Hours
07/25/08	MRA	Telephone conferences with Stephanie Demos and Jodie Bush regarding document request in Sentinel litigation; conference with Nicole Chupp regarding same; review and revise spreadsheet detailing document search results; review and analysis of documents that appear to be responsive; fielded telephone call from investor	2.1
07/25/08	WNC	Conference with B. Arnold regarding [REDACTED]; continued review of July 2008 Texas Bank production regarding Kerry Sitton / KGS accounts; continue draft of memorandum summarizing details of same	2.3
07/28/08	MRA	Email correspondence with Nicole Chupp to follow up on subpoenas and document review for Sentinel litigation; review of spreadsheet detailing searches in response to document request	0.4
07/28/08	WNC	Complete review of Texas Bank July 2008 production regarding 5 Kerry Sitton / KGS accounts; follow-up correspondence with Jodie Bush regarding Concordance investment searches dated 1999-2003; draft cover letter and forward findings regarding same to Jodie Bush for review; follow-up correspondence with S. Askue and B. Arnold regarding [REDACTED]	3.7
07/29/08	MRA	Review and analysis of document request and supporting documents from investor	0.3
07/29/08	WNC	Finalize memorandum regarding [REDACTED] in preparation for conference with H. Cheshire; begin running additional Concordance database searches regarding Wachovia securities investment per 7/28/2008 correspondence with S. Askue; draft notes regarding findings of same	2.4
07/30/08	MRA	Review and revise fee application; email correspondence with Tim McCole at SEC regarding same; email correspondence with Clark Will regarding [REDACTED]	0.4
07/31/08	MRA	Review and analysis of email correspondence between Nicole Chupp and Scott Askue and attorneys in Sentinel litigation regarding [REDACTED]; telephone conference with Scott Askue regarding outstanding issues	0.3
07/31/08	WNC	Conference with H. Cheshire regarding [REDACTED]; complete supplemental Concordance database searches regarding Wachovia securities account and Hartsfield Capital Escrow; follow-up e-mail correspondence with S. Askue, B. Arnold, and Jodie Bush regarding [REDACTED]	2.8
Total Hours			62.4
Total Fees			9,068.11

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TIMEKEEPER TIME SUMMARY THROUGH 07/31/08

Name	Hours	Amount
M R Arnold	14.7	4,608.45
H Cheshire	1.4	365.76
W N Chupp	43.9	3,336.40
J D Dantzler	0.3	139.05
J M Duncan	2.1	618.45

FOR COSTS AND EXPENSES INCURRED THROUGH 07/31/08

Description	Amount
Copy Charges	400.00
Professional Services	78.80
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	Total: 478.80
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Total Fees & Costs:	\$9,546.91